



COMPASS

December 2022

Parsippany Market Insights

Parsippany

DECEMBER 2022

UNDER CONTRACT

32
Total
Properties

\$468K
Average
Price

\$467K
Median
Price

-14%
Decrease From
Dec 2021

6%
Increase From
Dec 2021

4%
Increase From
Dec 2021

UNITS SOLD

41
Total
Properties

\$498K
Average
Price

\$450K
Median
Price

-20%
Decrease From
Dec 2021

15%
Increase From
Dec 2021

-5%
Decrease From
Dec 2021

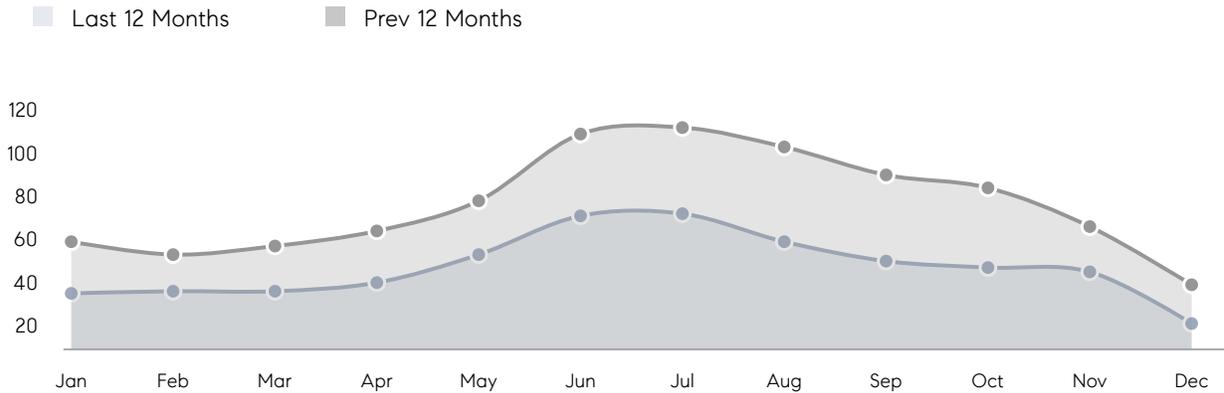
Property Statistics

		Dec 2022	Dec 2021	% Change
Overall	AVERAGE DOM	36	40	-10%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$498,717	\$434,232	14.9%
	# OF CONTRACTS	32	37	-13.5%
	NEW LISTINGS	13	23	-43%
Houses	AVERAGE DOM	40	38	5%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$581,776	\$498,767	17%
	# OF CONTRACTS	24	28	-14%
	NEW LISTINGS	7	17	-59%
Condo/Co-op/TH	AVERAGE DOM	27	46	-41%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$297,992	\$224,492	33%
	# OF CONTRACTS	8	9	-11%
	NEW LISTINGS	6	6	0%

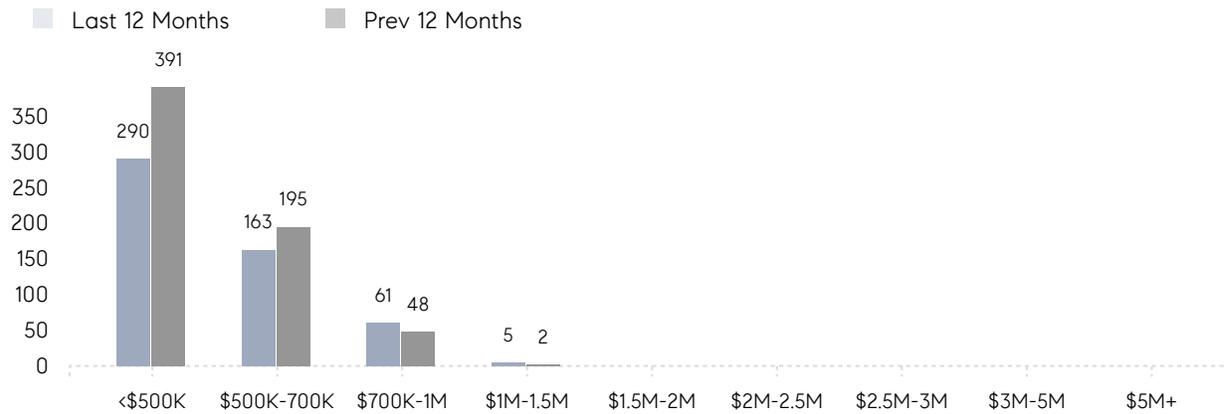
Parsippany

DECEMBER 2022

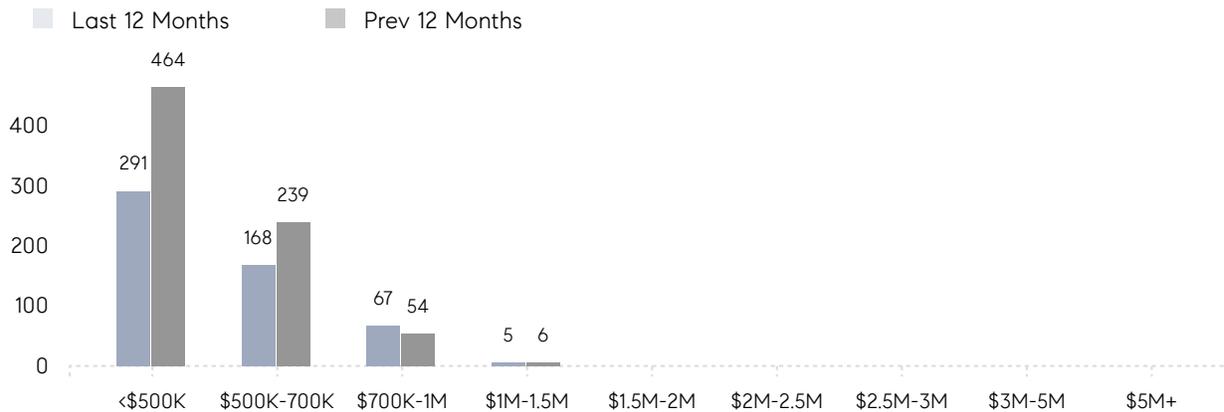
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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